Kentucky Public Pensions Authority (KPPA) implemented charging interest on omitted costs for periods of service which were never reported to KPPA and should have been reported with contributions. These billings began in April 2025 but were made retroactive to July 1, 2024.

A review of this implementation resulted in a business decision to only charge employers interest on periods of service as of July 1, 2011 and after. Interest will not be charged on periods of service prior to that date.

KPPA has begun a review of Employer Omitted invoices which charged interest for periods of service prior to July 1, 2011 to determine if a refund of the interest paid is due. Affected employers can expect the originally billed invoices to be cancelled, and then a new cost with a new invoice number to be created. If a previously billed period of omitted service has been paid, the monies will be applied to the newly created invoice, and a full or partial refund of interest will be credited back to the employer.

If you have any questions regarding this information, please contact your <u>ERCE</u> representative or call the Employer Hotline at 1-888-696-8810.









Kentucky Public Pensions Authority | 1260 Louisville Road | Monday - Friday 8:00 a.m. - 4:30 p.m. ET | Frankfort, KY 40601 US

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